NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF EL CAMPO INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the EL CAMPO INDEPENDENT SCHOOL DISTRICT, on the 3rd day of May, 2025, in accordance with the following order:

ORDER CALLING SCHOOL BUILDING BOND ELECTION

THE STATE OF TEXAS	§
COUNTY OF WHARTON	§
EL CAMPO INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, the Board of Trustees (the "Board") of El Campo Independent School District (the "District") finds and determines that it is necessary and advisable to call and hold an election (the "Election) for and within the District on the propositions hereinafter set forth;

WHEREAS, it is hereby officially found and determined that said Election shall be held on May 3, 2025, a uniform election date established by Section 41.001(a), Texas Election Code, as amended, as required by Texas law;

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code (the "Code"), has agreed to enter into a an agreement with Wharton County (the "County") for the provision of election services (the "Election Services Contract"); and

WHEREAS, the Board finds and declares that the meeting at which this order (the "Election Order") is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

THEREFORE, BE IT ORDERED AND RESOLVED BY THE BOARD OF TRUSTEES OF THE EL CAMPO INDEPENDENT SCHOOL DISTRICT THAT:

- <u>Section 1.</u> <u>Findings.</u> The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.
- Section 2. Election Ordered; Date; Hours. The Election shall be held for and within the District on Saturday, May 3, 2025 (the "Election Day"), in accordance with the Code. On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.
- <u>Section 3.</u> <u>Propositions.</u> At the Election the following propositions (the "Propositions"), setting forth the purposes, the principal amount and the maximum maturity date for the Bonds to be authorized, shall be submitted to the qualified voters of the District in accordance with law:

EL CAMPO ISD PROPOSITION A

SHALL THE BOARD OF TRUSTEES OF EL CAMPO INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT IN THE AMOUNT OF \$80,905,000 FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR

OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE: AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS **EDUCATION CODE?**

<u>Section 4.</u> <u>Official Ballot.</u> (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved County voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Propositions, which shall be set forth on the ballots substantially in the following form:

EL CAMPO ISD PROPOSITION A

[] FOR

THE ISSUANCE OF \$80,905,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT AND THE LEVYING OF A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

<u>Section 5.</u> <u>Persons Qualified to Vote.</u> All resident, qualified electors of the District shall be eligible to vote at the Election.

Section 6. Election Services Contract; Joint Election; Election Officers. The District will contract with the County for election services and will conduct a joint election with other participating governmental entities in the County who are holding elections on Election Day. The President of the Board of Trustees, the Superintendent, or their designees, are authorized to negotiate and enter into the Election Services Contract and one or more joint election agreements, or similar contracts or agreements with the County and any joint election participants if desired or required to comply with applicable law. The election judges, alternate judges, clerks and other personnel necessary for conducting the Election will be appointed by the County.

- Section 7. Election Precincts, Voting Locations, Voting Hours on Election Day. The voting locations for voting on Election Day shall be the polling locations set forth in **Exhibit A**, or at such other locations as hereafter may be designated by the County in accordance with the Election Services Contract, and such locations are hereby adopted and approved. The notices of the Election shall be conformed to the final Election Day locations designated by the County. On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.
- Section 8. Early Voting Locations, Dates and Times. (a) Early voting by personal appearance shall be held at the locations, at the times and on the dates set forth in **Exhibit B** or at such other locations as hereafter may be designated by the County in accordance with the Election Services Contract, and such locations are hereby adopted and approved. The notices of the Election shall be conformed to the final early voting locations designated by the County.
- (b) The Board of Trustees hereby appoints Marsha Barbee, Wharton County, Elections Administrator and applications for ballot by mail shall be sent to the Early Voting Clerk at the following address: Attention: Wharton County Elections Office, 315 E. Milam St., Suite 103, P.O. Box 390, Wharton, Texas 77488 or delivered by hand.
- Section 9. <u>Conduct of Election</u>. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.
- Section 10. Notice of Election. Notice of the Election shall be given in the manner required by law.

Section 11. Required Information.

- (a) Pursuant to Section 3.009, Texas Election Code: (i) the language for each proposition that will appear on the ballot and the purposes for which the bonds for each proposition are to be authorized are set forth in Section 3 of this Election Order, (ii) the principal amounts of bonds for each proposition to be authorized is set forth in Section 3 of this Election Order, (iii) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (iv) bonds authorized pursuant to Proposition A this Election Order may be issued to mature over not to exceed 40 years from their date of issuance, (v) based on market conditions at the time of adoption of this Election Order, the maximum net effective interest rate on any series of the bonds is estimated to be 4.50%, (vi) as of the date of adoption of this Election Order, (A) the aggregate amount of outstanding principal of the District's debt obligations is \$16,130,000, (B) the aggregate amount of outstanding interest on the District's debt obligations is \$3,034,651, and (C) the District's ad valorem debt service tax rate is \$0.2975 per \$100 valuation of taxable property.
- (b) The statements contained in this Section 11: (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant

to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

- (c) The District's website is: https://www.ecisd.org. Wharton County's website is: https://www.co.wharton.tx.us.
- Section 12. <u>Voter Information Documents</u>. The form of the Voter Information Documents for Proposition A is attached hereto as **Exhibit C**. The Voter Information Documents shall be posted in the same manner as is required for the posting of this Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Election Order.
- Section 13. Necessary Actions. The President and the Secretary of the Board of Trustees, the Superintendent, and all other appropriate officers, agents, and representatives of the District are hereby authorized and directed to take any and all actions and to execute and deliver all documents necessary to carry out the purposes of this Election Order and to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.
- Section 14. Authority to Execute. The President or Vice President of the Board are each authorized individually to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President and Vice President of the Board are each authorized individually to do all other things legal and necessary in connection with the holding and consummation of the Election.
- Section 15. Severability. If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Election Order that nor portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.
- <u>Section 16.</u> <u>Effective Date.</u> This Election Order is effective immediately upon its passage and approval.

(Signature page follows.)

PASSED AND APPROVED the 5th day of February, 2025.

	/s/Anthony Dorotik		
	President, Board of Trustees El Campo Independent School District		
/s/ David Vallejo			
Secretary, Board of Trustees El Campo Independent School District			
(SEAL)			

EXHIBIT A

WHARTON COUNTY ELECTION DAY VOTING LOCATIONS AND TIMES* 7:00 a.m. to 7:00 p.m.

Wharton Civic Center – Duncan Auditorium

1924 N. Fulton., - Wharton

El Campo Library – Mayor's Room

200 W. Church St., - El Campo

*Locations subject to change pursuant to Election Services Contract

EXHIBIT B

WHARTON COUNTY EARLY VOTING LOCATIONS, DATES AND TIMES*

Wharton County Annex D, Classroom 116 315 East Milam St., Wharton, TX.

Tues. April 22 - Fri April 25 (8:00 a.m. -5:00 p.m.)

Sat. April 26 (7:00a.m. – 7:00 p.m.)

Sun April 27 (12:00 p.m. – 6:00 p.m.)

Mon, April 28 – Tue April 29 (7:00 a.m. to 7:00 p.m.)

El Campo Library- Mayors Room 200 W. Church St., El Campo, TX.

Tues. April 22 - Fri April 25 (7:00 a.m. -7:00 p.m.)

Sat. April 26 (7:00a.m. – 7:00 p.m.)

Sun April 27 (12:00 p.m. – 6:00 p.m.)

Mon, April 28 – Tue April 29 (7:00 a.m. to 7:00 p.m.)

^{*}Locations subject to change pursuant to Election Services Contract

EXHIBIT C

VOTER INFORMATION DOCUMENT

(a) The language that will appear on the ballot for Proposition A is set forth below:

EL CAMPO ISD PROPOSITION A

[] FOR

THE ISSUANCE OF \$80,905,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT AND THE LEVYING OF A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

[] AGAINST

(b) Certain information regarding District debt is provided in the table below:

Principal Amount of Bonds to be Authorized:	Estimated Interest for Bonds to be Authorized:	Estimated Combined Principal and Interest for Bonds to be Authorized:	Principal of all Outstanding Tax Debt (as of date of the Election Order):	Estimated Remaining Interest on all Outstanding Tax Debt (as of date of the Election Order):	Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of date of the Election Order):
\$80,905,000	\$62,245,463	\$143,150,463	\$16,130,000	\$3,034,651	\$19,164,651

(c) The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds to be authorized under Proposition A is \$0.00\cdot\, assuming: (i) the homestead exemption of \$100,000, (ii) an amortization of all debt obligations of the District, including the bonds, over 27 years, (iii) interest rates of 4.50% on the bonds, and (iv) a 2.00% annual growth in taxable assessed values in the District through fiscal year 2030 and 0.50% annually thereafter. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed,

¹ Additionally, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$200,000 to repay the bonds to be authorized under Proposition A is \$0.00.

taxable assessed values.	Ü	
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the amortization period for the bonds or the District's other debt obligations, interest rates, or